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Sanco Trans Limited



CIN :L60220TN1979PLC007970 S.T. TOWER, New Number : 24 & 25, Jehangir Street (2nd Line Beach Road), Chennai 600001,INDIA.

Date: 18.10.2021

The Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

> Scrip code – 523116 Scrip ID – SANCTRN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of shares held by the Company in its Wholly Owned Subsidiary.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has sold its entire equity holding of 50,000 equity shares of Rs. 10/- each held in its wholly owned subsidiary, M/s. SANS CFS Limited (formerly known as M/s. Sanco Clearance Limited) to M/s. Triway Container Freight Station Private Limited.

Subsequent to the afore said sale, M/s. SANS CFS Limited (formerly known as M/s. Sanco Clearance Limited) has ceased to be the wholly owned subsidiary/subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A to this letter.

This is for your kind information and records.

Thanking you,

Sincerely, For SANCO TRANS LIMITED

V. UPENDRAN Managing Director

"Service And Trust - Part Of Our Tradition"

Container Freight Station (CFS)
Terminal Operations
Stevedoring & Break Bulk
Empty Container Yard / Repair
Public Bonded Warehouse
Customs Broker
Warehousing & Distribution
Transport
Freight Forwarding (Air/Sea)
Multimodal Transport Operator (MTO)



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Annexure – A

Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Percentage and amount contributed by SANS CFS Limited in Consolidated Turnover of Sanco Trans Limited ("the Company") as on March 31, 2021: % - Nil Amount – Nil
•		Percentage and amount contributed by SANS CFS Limited in Consolidated Net worth of the Company as on March 31, 2021: % - Nil Amount – (Rs. 7.21 Lakhs)
2	date on which the agreement for sale has been entered into	October 18, 2021.
3	the expected date of completion of sale/disposal	October 18, 2021.
4	consideration received from such sale/disposal	Rs. 4,46,54,000/-
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Triway Container Freight Station Private Limited is the buyer. The Buyer does not belong to the promoter/ promoter group/group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction would not fall within related party transaction.
7	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

For SANCO TRANS LIMITED

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